

# The Odisha Gazette

EXTRAORDINARY  
PUBLISHED BY AUTHORITY

No. 1152, CUTTACK, THURSDAY, JUNE 29, 2017 / ASADHA 8, 1939

## FINANCE DEPARTMENT

### NOTIFICATION

The 29th June, 2017

**S.R.O. No.-314/2017** - In exercise of the powers conferred by sub-sections (1) and (3) of section 50, sub-section (12) of section 54 and section 56 of Odisha Goods and Services Tax Act, 2017 (Odisha Act 7 of 2017), the State Government, on the recommendations of the Goods and Services Tax Council, hereby fixes the rate of interest per annum, for the purposes of the sections as specified in column (2) of the Table below, as mentioned in the corresponding entry in column (3) of the said Table :-

**Table**

Serial Number	Section	Rate of interest (in per cent)
(1)	(2)	(3)
1	sub-section (1) of section 50	18
2	sub-section (3) of section 50	24
3	sub-section (12) of section 54	6
4	section 56	6
5	proviso to section 56	9

2. This notification shall come into force from the 1<sup>st</sup> day of July, 2017.

(No.19825-FIN-CT1-TAX-0022-2017)

By order of the Governor

S. ROUT

Deputy Secretary to Government