

**Explanatory Memoranda to notification Nos. 1 to 4/2013-Central Excise (N.T.), dated 01-03-2013.**

<b>Notification No.</b>	<b>Description</b>
1/2013 – CE (N.T.)	Seeks to amend notification No. 49/2008- CE (N.T.), dated the 24 <sup>th</sup> December, 2008, so as to prescribe MRP based assessment with 35% abatement thereon, for branded medicaments used in Ayurvedic, Unani, Sidha, Homeopathic or Bio-Chemic systems and to align the tariff lines relating to Pressure Cooker with HS 2012 .
2/2013 – CE (N.T.)	Seeks to further amend the notification No. 4/2002-CE (N.T.), dated 1 <sup>st</sup> March, 2002 so as to make provision for interest on refund, subject to sub-rule (6), arising out of an order of final assessment under sub-rule (3) of rule 7 of the Central Excise Rules, 2002.
3/2013 – CE (N.T.)	Seeks to amend the notification No. 23/2004-CE (N.T.), dated 10 <sup>th</sup> September, 2004, so as to provide a mode of recovery of CENVAT credit wrongly taken, under the CENVAT Credit Rules, 2004.
4/2013 – CE (N.T.)	Seeks to notify “the resident public limited company” as a class of persons under the sub-clause (iii) of clause (c) of section 23A of Central Excise Act, 1944.