

NOTIFICATION

Dated : June 26, 2008

In exercise of the powers conferred by Section 15 of the Government Savings Banks Act, 1873 [5 of 1873], the Central Government hereby makes the following rules further to amend the Post Office (Recurring Deposit) Rules, 1981, namely: -

1. Short title and commencement. (1) These rules may be called the Post Office Recurring Deposit (Amendment) Rules, 2008,

(2) They shall come into force on the date of their publication in the Official Gazette.

2. Amendment of rule 7. - In the Post Office (Recurring Deposit) Rules, 1981, in rule 7, in sub-rule (2), the following provisos shall be inserted, namely,

"Provided that notwithstanding anything contained in sub-rule (1), in the case of personnel of Defence Services (excluding Civilian Defence Employees), if there are not more than seven defaults in the monthly deposits, the depositor may, at his option, extend the maturity period of the account by as many months as the number of defaults and deposit the defaulted installments during the extended period :

Provided further that in the case of personnel of Defence Services (excluding Civilian Defence Employees), if there are more than seven defaults the accounts shall be treated as discontinued and the revival of the account shall be permitted only within a period of two months from the month of eighth default, subject to payment of interest and defaulted installments as provided in this rule."

F.No.2/ 15/2006-NS-II

**(M.A. Khan)
Under Secy.**

Note : The principal rules were published in the Gazette of India, notification No. vide G.S.R. 666 (E), dated the 17th December, 1981 and subsequently amended vide G.S.R. 301(E), dated the 1st April, 1982, G.S.R. 258 (E), dated the 11th March, 1983, G.S.R. 62 (E), dated the 14th February, 1984, G.S.R. 95 (E), dated the 7th February, 1986, G.S.R. 194 (E), dated the 13th February, 1986, G.S.R. 363 (E), dated the 1st April, 1987, G.S.R. 39 (E), dated the 16th January, 1988, G.S.R. 458 (E), dated the 15th April, 1988, G.S.R. 708 (E), dated the 21st July, 1989, G.S.R. 16 (E), dated the 9th January, 1990, G.S.R. 190 (E), dated the 27th March, 1991, G.S.R. 579 (E), dated the 12th September, 1991, G.S.R. 918 (E), dated the 11th December, 1992, G.S.R. 42 (E), dated the 1st February, 1993, G.S.R. 587 (E), dated the 2nd September, 1993, G.S.R. 2 (E), dated the 1st January, 1999, G.S.R. 748 (E), dated the 4th November, 1999, G.S.R. 44 (E), dated the 15th January, 2000, G.S.R. 152 (E), dated the 1st March, 2001, G.S.R. 160 (E), dated the 1st March, 2002, G.S.R. 514 (E), dated the 23rd July, 2002, G.S.R. 662 (E), dated the 23rd

September, 2002, G.S.R. 175 (E), dated the 1st March, 2003, G.S.R. 588 (E), dated the 25th July, 2003 and G.S.R. 838 (E), dated the 27th December, 2004.

NOTIFICATION

Dated : June 26, 2008

In exercise of the powers conferred by Section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Time Deposit Rules, 1981, namely: -

1. Short title and commencement.- (1) These rules may be called the Post Office Time Deposit (Amendment) Rules, 2008.

(2) They shall come into force on the date of their publication in the Official Gazette.

2. Amendment of rule 4.- In the Post Office Time Deposit Rules, 1981, in sub- rule (2) of rule 4, in the Table under the heading "A. INDIVIDUAL ACCOUNTS"; against Serial No. 1 relating to Single Account, under column 4, in the entry, for the portion beginning with the words "The adult. An Illiterate" and ending with the words "for the purpose"; the following shall be substituted, namely: -

"(a) The adult; or

(b) An illiterate adult through a literate agent nominated by him or her, or

(c) A blind or otherwise physically handicapped adult, either directly or through a literate agent nominated by him or her."

F.NO.17/5/20G5-NS-XI

**(M.A. Khan)
Under Secy.**

Note :- The principal rules were published vide G.S.R 664(E), dated the 17th December, 1981 and subsequently amended vide :- (1) G.S.R. 300(E), dated the 1st April, 1982, (2) G.S.R. 257(E), dated the 11th March, 1983, (3) G.S.R. 502(E), dated the 9th July, 1984, (4) G.S.R. 418(E), dated the 10th May, 1985, (5) G.S.R. 193 (E), dated the 12th February, 1986, (6) G.S.R. 362(E), dated the 1st April, 1987, (7) G.S.R. 1005(E), dated the 23rd December, 1987, (8) G.S.R. 353(E), dated the 18th March, 1988, (9) G.S.R. 507(E), dated the 23rd May 1990, (10) G.S.R. 191(E), dated the 27th March. 1991, (11) G.S.R. 580(E), dated the 12th September, 1991, (12) G.S.R. 727(E), dated the 6th December, 1991, (13) G.S.R. 431(E), dated the 24th April, 1992, (14) G.S.R. 586(E), dated the 2nd September, 1993, (15) G.S.R. 118(E), dated the 8th March, 1995, (16) G.S.R. 5(E), dated the 1st January,

1999, (17) G.S.R. 43(E), dated the 1st January, 2000, (18) G.S.R. 151(E), dated the 1st March, 2001, (19) G.S.R. 159(E), dated the 1st March, 2002, (20) G.S.R. 174(E), dated the 1st March, 2003, (21) G.S.R. 589(E), dated the 25th July, 2003 and (22) G.S.R. 286(E), dated the 13th May, 2005.

NOTIFICATION

Dated : June 26, 2008

In exercise of the powers conferred by Section 15 of the Government Savings Bank Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Savings Account Rules, 1981, namely: -

1. Short title and commencement. (1) These rules may be called the Post Office Savings Account (Amendment) Rules, 2008.

(2) They shall come into force on the date of their publication in the Official Gazette.

2. Amendment of rule 4.- In the Post Office Savings Account Rules, 1981, in rule 4, in the Table under the heading "A. Individual Accounts", against Serial No. 1, relating to Single Account, under column 5, in the entry, for the portion beginning with the words "The adult. An Illiterate" and ending with the words "for the purpose", the following shall be substituted, namely: -

"(a) The adult ; or

(b) An illiterate adult through a literate agent nominated by him or her; or

(c) A blind or otherwise physically handicapped adult, either directly or through a literate agent nominated by him or her".

F.NO.17/5/2005-NS-II

**(M.A. Khan)
Under Secy.**

Note: The Principal rules were published vide G.S.R. 663(E), dated the 17th December, 1981, and subsequently amended vide :- (1) G.S.R. 8(E), dated the 2nd January, 1987, (2) G.S.R. 948(E), dated the 2nd December, 1987, (3) G.S.R. 5(E), dated the 5th January, 1989, (4) G.S.R. 430(E), dated the 6th April, 1989, (5) G.S.R. 695(E), dated the 17th July, 1989, (6) G.S.R. 813(E), dated the 4th September, 1989, (7) G.S.R. 1001(E), dated the 8th November, 1989, (8) G.S.R. 499(E), dated the 8th July, 1993, (9) G.S.R. 165(E), dated the 28th February, 2000, (10) G.S.R. 349(E), dated the 10th May, 2002, (11) G.S.R. 431(E), dated the 14th June, 2002, (12) G.S.R. 587(E), dated the 25th July, 2003, (13) G.S.R. 286(E),

dated the 13th May, 2005, (14) G.S.R. S09(E), dated the 27th July, 2005 and (15) G.S.R. 481(E), dated the 11th July, 2007.