

PRESS INFORMATION BUREAU  
GOVERNMENT OF INDIA

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**44 FDI PROPOSALS CLEARED**

New Delhi: Pausa 15, 1927  
January 06, 2006

Union Finance Minister, Shri P. Chidambaram has approved 44 Foreign Direct Investment proposals recommended by Foreign Investment Promotion Board (FIPB) in its meeting held on December 23, 2005. The approvals amount to Rs. 741.0065 crore. These proposals are related to to Ministries/Departments; namely Agriculture & Cooperation, Commerce, Chemicals & Petrochemicals, Defence Production, Food Processing Industries, Industrial Policy & Promotion, Information & Broadcasting, Petroleum & Natural Gas, Shipping, Textiles, Tourism, Telecommunications and Economic Affairs. The major investment proposals pertain to the sectors like Commerce (wholesale trading), Food Processing Industries, Industry, Information & Broadcasting, Telecommunications and Economic Affairs.

The details of the proposals cleared are given below:

S.No.	Name & Address of the existing/proposed foreign company	Name & Address of the Indian company, if already incorporated	Activity	Location	Particulars of the proposal	FDI/NRI Inflows (Rs. In crore)
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**TRADING PROPOSALS**

**COMMERCE**

1	Mr. Lee Tong Teo, 31, Hougang Avenue 7, # 06-02, Evergreen Park Singapore 538800	Setting up of a new JV	Import and wholesale trade of Global Positioning Systems (GPS) and total Station Systems	Delhi	Import and wholesale trade of Global Positioning Systems (GPS) and Total Station Systems	1.20
2	M/s. MobiApps Inc. 7315, Wisconsin Avenue	M/s. MobiApps (India) Pvt. Ltd.	Toll manufacture of M Track and other	Bangalore	Toll manufacture of M Track and	No inflow

	Suite 1050, Bethesda, MD 20814, USA	52/A, B, 100 Feet Road 4 <sup>th</sup> block, Koramangala, Bangalore - 34	wireless communication devices		other wire-less communication devices	
3	M/s. Sany Heavy Industry Co. Ltd. Sany Industry Town Changsha, China  M/s. China Wealth (Asia) Machine Limited Suite 3706, 37/F, Central Plaza 18 Harbour Road, wanchai, Hong Kong	M/s. Sany Heavy Industry India Private Limited BB-11, 1st Floor Greater Kailash-II Enclave New Delhi-48	Import of construction equipment for sale to industrial and business customers, provide after sales and maintenance services to Indian customers including domestic and imported procurement of spares and components	New Delhi	Post-facto approval for undertaking trading in construction and demolition equipments	No Inflow
4	M/s. Novartis Nutrition AG, Berne Switzerland	M/s. Novartis Healthcare Private Limited Sandoz House Dr. Annie Besant Road Worli, Mumbai-18	To undertake additional activities of mfr, marketing, distribution, export and sale of pharmaceutical products, import and sale in India and export of pharmaceutical products	Mumbai	To undertake additional activities of trading relating to pharmaceutical sector	No inflow
5	M/s. S.C. Johnson & Sons Inc 1525, Howe Street, Racine, WI 53403-2236, USA	M/s. Karamchand Appliances Private Limited The Great Eastern Centre 2 <sup>nd</sup> Floor, 70 Nehru Place New Delhi -19	To undertake additional activities of cash and carry wholesale trading of imported goods and bulk imports with export/ ex-bonded warehouse sales etc.	Okhla, New Delhi	To undertake additional activities of wholesale trading of imported goods	No inflow
6	M/s. Harting Internatinal GmbH Marienwerder Strasse 3 32339, Espelkamp, Germany	M/s. Harting (India) Private Limited #224 N.S.C. Bose Road Chennai - 1	Cash and carry wholesale trading in hi-tech items and to provide specialized after sales service in respect of such hi-tech engg. Products	Chennai	Cash & carry wholesale trading of Hi-tech items.	0.50
7	M/s. Robert Bosch GmbH Robert Bosch Platz 1 Gerlingen, Germany  M/s. Robert Bosch Investment Netherlands BV, Netherlands	M/s. MANN & HUMMEL Filter Private Limited #346, 1st floor, 3 <sup>rd</sup> Corss 8 <sup>th</sup> 'A' Main, 4 <sup>th</sup> Block, Koramangala, Bangalore	Wholesale trading of filters	Bangalore	Wholesale trading in filters of own manufacture and/or sourced from third party manufacturers etc.	8.25
8	M/s. Smith CIS Holding (Nederland) BV	M/s. smith Bits India Pvt. Ltd.	Distribute, market and sell rotary drill bits and	Mumbai, Maharashtra	To undertake publishing	0.01

	<p>Pannekeetweg 19 1704 PL Heerhugowaard The Netherlands</p> <p>M/s. Smith Middle East Inc. 16740, Hardy Street,, Houston Texas 77032-0068</p>	96, Free Press House, Free Press Journal Road Nariman Point, Mumbai-21	related hole opening and reaming tools and sub-assemblies thereof, manufactured by Sandvik and/or other third parties in India or abroad with Smith Group and/or third party technology for application in crude oil or natural gas wells etc.		interactive entertainment software and to undertake trading activities	
9	<p>M/s. Electronic Arts Nederland BV Boomjes 40, 2011 XB Rotterdam, The Netherlands</p> <p>M/s. Electronic Arts Asia Pacific Pte Ltd Number 1, Fifth Ave, #04-07, Guthrie House, Singapore -268802</p>	WOS	Publishing and distributing interactive entertainment software for all entertainment systems in the Indian Market and Importing and distributing, interactive entertainment software in the Indian market	Not indicated	To set up a WOS to undertake trading activities	0.11
10	M/s. XYZ Automation Inc. 5330, South Service Road Burlington, Ontario, Canada	M/s. Z2 Solutions India Private Limited API Bhawan, 16/F, Millers Tank Bed Area, Vasanthnagar, Bangalore-52	Manufacture and assembly of CNC routers	Karnataka	Change in the status of operating company to operating-cum- holding company, and also induction of foreign equity upto 50%	0.25
11	<p>M/s. Omron Asia Pacific Pte. Ltd. 83, Clemenceau Avenue #11-01, UE Square, Singapore</p> <p>M/s. Omron Electronics Pte. Ltd. 55, UBI Avenue 1 # 05-01, Singapore</p>	100% WOS	Bulk imports of automation components and systems in India, conduct cash and carry wholesale trading of automation components and systems in India etc.	Not indicated	Setting up of a WOS to undertake trading activities	1.10
12	<p>M/s. 5S Ventures LLC 21591 Regnart Road, Cupertino, CA 95014, USA</p> <p>M/s. K.B. and Sukanya Chandrasekhar Living Trust 21591 Regnart Road,</p>	M/s. Akshaya Agro Informatics Pvt. Ltd. 60/3, L.D.G. Road Little Mount, Chennai-15	Establishing rural information network, consulting services, IT services, Marketing and related activities, trading of software and computer equipments,	Chennai	Induction of foreign equity upto 100% to undertake trading activities	0.46

	Cupertino, CA 95014, USA`		trading of equipments required for cultivation, contract farming etc.			
13	M/s. Monsoon Accessories Ltd. 179, Harrow Road, London UK W2-6NB	M/s. Monsoon Accessorize India Private Limited	Trading and bulk export of ready made garments, made-ups and accessories purchased from India for export to Europe and USA etc.	Gurgaon, Haryana	Trading and bulk export of readymade garments.	4.99
14	M/s. Valere Power 661 N plano Road, Suite 300 Richardson, Texas 75081	M/s. Valere Power India Private Limited DLF Galleria Towers, DLF City, Phase 4 Gurgaon – 122 002	To act as a marketing and sales promotion arm of Valere Power in India, to undertake bulk imports with ex-port/ex-bonded warehouse sales, to undertake cash and carry wholesale trading of imported power systems products to wholesalers/ distributors/industrial/ institutional customers	South Asia Sales Office, Gurgaon	To undertake additional activities of trading	No inflow
15	Mr. Mohammedi F. Manasawala, 11, Telok Kurau Road Singapore	M/s. Nisiki Bearings Private Limited Silvastan Apartments First Floor, Meurine Street, Off. Mahatma Gandhi Road Kandivili West, Mumbai	Import and trading of all types of bearings including automotive bearings	Mumbai	Transfer of shares from resident to non-resident. Company engaged in trading activities	0.0075
16	M/s. Alpha-Pharma Group Bramslykkevej 4 2500 Valby, Denmark	M/s. Alpha-Pharma Healthcare India Private Limited	Outsourcing the manufacturing of the products to Indian manufacturers under contract manufacturing agreements, marketing such products under their own brand name etc.	Delhi	To set up a WOS to undertake trading activities	1.34

### **AMENDMENT PROPOSALS**

#### **DEFENCE PRODUCTION**

17	M/s. Phazotron-NIR Corporation, PJSC, Moscow, Russia	M/s. Alpha Phazotron Radar Equipment & Systems Pvt. Ltd. 24, Service Road,	To carry on repairs and maintenance of KOPYO and other types of Radars of Phazotron	Bangalore	To set up a Joint Venture company with a foreign equity of 26% to	0.667
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		Domlur II Stage Extension Indra Nagar, Bangalore-71	fitted on various types of Aircrafts in India by establishing a suitable repair, testing and maintenance facilities for module level and compo- nents level repair etc.		undertake repair of Radar Apparatus	
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**INFORMATION TECHNOLOGY**

18	M/s. Avnet Inc. USA	M/s. MAX India Ltd./ M/s. Avnet India Pvt. Ltd. 2 <sup>nd</sup> Floor, 'The Estate' 121, Dickenson Road Bangalore – 42	Deletion of test marketing condition and approval for wholesale trading and bulk direct marketing	Not indicated	Deletion of tes t- marketing condition and to undertake Wholesale trading of HI tech electronic items etc.	No inflow
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**PETROLEUM & NATURAL GAS**

19	M/s. British Gas, BG	M/s. Mahanagar Gas Limited MGL House, G-33, Bandra-Kurla Complex Bandar (E), Mumbai -51	Distribution of natural gas initially from Bombay High and later from other potential sources to domestic industries and commercial and transportation consumers	Mumbai	Extension of permission to hold 50% foreign equity (temporarily) by one more year ie., upto Dec, 2006	No inflow
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**TEXTILES**

20	M/s. Kelp Holding Co. Pvt. Ltd. Singapore	M/s. Kish Exports Ltd B-1/140, Janakpuri New Delhi-58	Readymade garments, leather goods, handicrafts, tailoring materials and fabrics	Haryana	Transfer of shares by way of gift	No inflow
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**TOURISM**

21	M/s. Choice Hotel International Inc.	M/s. Choice Hospitality (India) Pvt. Ltd Apartment E-6, The Qutab Hotel & Apartments, Shaheed Jeet Singh Marg, New Delhi-110 016	Hotel Industry	Not indicated	Amendment in the FC approval as per Master Franchisee Agreement	No inflow
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**ECONOMIC AFFAIRS**

22	M/s. Cargill Mauritius Ltd, Mauritius	M/s. Cargill India Pvt. Ltd. DLF Gateway Towers DLF City, Phase III, Gurgaon	For making downstream investment in a company engaged in Animal feed/aqua culture feed manufacturing segment	Gurgaon	Making downstream investment in M/s. Matrix Biosciences Ltd, engaged in animal feed/aqua culture feed manufacturing segment	No inflow
23	Global Depository receipts with green shoe option	M/s. KRBL Limited 5190, Lahori Gate, Delhi - 6	Engage in the activities of business of Procurement of paddy processing of the same with high tech machineries to convert into rice mainly for exports	New Delhi	To raise funds by way of Issuing of GDRs. Company is engaged in trading activities	66.00
24	M/s. Dun & Bradstreet Corporation, 299, Park Avenue, New York, NY – 10171 – 0074	M/s. Dun & Bradstreet Information Services India Pvt. Ltd. ICC Chambers, Saki Vihar Road Opp. Santogen Mills, Powai, Mumbai – 72	Providing business information services, covering software export, cross border information services, credit information services and investor information services	Mumbai	Downstream investment to undertake NBFC activities from out of internal accruals & also by way of fresh remittances from Overseas company	2.20
25	M/s. Adidas AG Adi-Dassier-Strasse 1-2 91074 Herzogemaaurach, Germany  M/s. Adidas International BV, Netherlands	M/s. Adidas India Marketing Pvt. Ltd. Neelagagan, mandi Road Opp. VSNL Wireless Station Sultanpur, Mehrauli New Delhi –30	Sourcing, distribution and marketing of sports footwear and sports equipment manufactured in India	New Delhi	Transfer of shares from resident to non-resident. The company is engaged in trading activities.	4.72
26	M/s. Kaeser Kompressoren GmbH, Germany	M/s. Kaeser Compressors (India) Pvt. Ltd. S.No. 255/1, Hinjewadi, Tal. Mulshi, Distt. Pune	Assembling of imported and locally procured parts of vacuum packages and compressor systems and to render installation and after sales services to customers in India	Pune	Post-facto approval for transfer of shares from resident to non-resident	0.01

27	M/s. Standard Chartered Bank UK	M/s. Standard Chartered Investments and Loans (India) Ltd, 90, Mahatma Gandhi Road, 1st Floor, Fort, Mumbai-1	To set up an Asset Reconstruction Company	Mumbai	Setting up of an Asset Reconstruction Company	No inflow
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### **MISCELLANEOUS PROPOSALS**

#### **FOOD PROCESSING INDUSTRIES**

28	M/s. Befesa Construcion y Tecnologia Ambiental, SA Avenida, De la Buhaira Seville, Spain	M/s. Chennai Water Desalination Limited Door No. 9, Plot No. 16, Manjolai I Main Road Kalaimagal Nagar, Ekkattuthangal, Chennai-97	Desalination of sea water, purification of water to make it potable, to treat water for irrigation, industrial, drinking and other purposes	Chennai	Undertake desalination of sea water, purification and to make it potable, to treat water for irrigation, industrial, drinking and other purposes etc.	28.75
29	M/s. New Vernon Bharat Limited, 10, Frere Felix de Valois Street, Port Louis, Mauritius	M/s. Eastern Condiments (P) Ltd. P.B. No. 15, Eastern Valley, Adimali – 685 561, Kerala	Manufacture of condiments including various powders made of various Ground and processed spices and pickles	Kerala and Tamil Nadu	Manufacture of SSI reserved items viz., various powders made of various ground and processed spices and pickles	44.00

#### **INFORMATION & BROADCASTING**

30	Mrs. Nidhi Devanur, 6284, S. Sedalia Street, Aurora, Colorado, 80016, USA Alongwith his non resident and NRI relatives, friends and associates– excluding any OCBs	M/s. Saintlife Media Private Limited 707, 7 <sup>th</sup> Floor, Barton Centre, 84, M.G. Road, Bangalore – 560 001	Publishing of specialized magazines/periodicals/journals etc. in the field of banking, finance, insurance, trade & industry and will also undertake/ provide all related activities, systems, services and solutions in these fields	Bangalore	Publishing of specialized magazines/periodicals/journals etc. in the field of banking, finance, insurance, trade & industry with FDI induction upto 100%	0.10
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#### **INDUSTRIAL POLICY & PROMOTION**

31	Mr. James Mundell, Mr. Robert George Joseph Unitt, and Dr. Stephen Reginal Potts of M/s. Shakespeare Forgings Ltd. United Kingdom	M/s. EL Forge Limited No. 338, Ambujammal St. Alwarpet, Chennai – 18	Auto ancillary company	Chennai	Transfer of shares by way of share swap	No inflow
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32	M/s. Publicis Groupe Holdings BV Prof. W.H. Keesomlaan 12, 1183 DJ Amstelveen, Netherlands	M/s. Solutions Integrated Marketing Services Private Limited 3 <sup>rd</sup> Floor, Chandra Bhawan 67-68, Nehru Place New Delhi	Providing marketing services	Delhi	Transfer of shares from NRI to NR	2.00
33	M/s. Citigroup Venture Capital International Growth Partnership Mauritius Limited 3 <sup>rd</sup> Floor, Les Cascades Edith Cavell Street, Port Louis, Mauritius	M/s. Spentex Industries Ltd. A-60, Okhla Industrial Area, Phase 2, New Delhi-20	Business of manufacturing cotton yarn and trading of yarn and fabrics	Pune	Induction of foreign equity by way of public offer. The company is engaged in trading activities	11.49
34	M/s. Leggett & Platt International Holdings Company, USA	New JV	Import and sale of seating grids and lumbar support mechanisms and other automotive and seating products; specialized after sales services for automobile and seating products	Bangalore	To set up a JV company with a foreign equity of 60% to be engaged in trading activities	0.27

**INFORMATION TECHNOLOGY**

35	M/s. i2 Technologies USA, Inc M/s. i2 Technologies Inc. USA	M/s. i2 Technologies India Private Limited 4 <sup>th</sup> Floor, 'B' Tower, Diamond District, Airport Road, Bangalore -8	Software development	Bangalore	Transfer of shares by way of share swap	No inflow
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**SHIPPING**

36	M/s. PSA Marine (Pte.) Ltd 7B Keppel Road, #09-07 Tanjong Pagar Complex Singapore	M/s. Ocean Sparkle Ltd. 128, 1st Floor, Srinagar Colony, Hyderabad -500 073	Managing, maintaining and operating ports, offshore, terminals, anchorage, marine platforms, other marine structure and facilities, providing services of pilotage and towage, rescue, relief and salvage conducting the business of providing harbour and terminal services to various ports	Hyderabad	To set up a JV company with a foreign equity of 51%. The proposal attracts Press Note No.1 (2005 series)	5.71
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**TELECOMMUNICATIONS**

37	M/s. Senao International Co. Ltd. Taiwan	WOS	Import of hi tech senao products including bridges, routers, print servers, access points etc.	Not indicated	Setting up of WOS to undertake import of hi-tech products	0.50
38	M/s. Bycell Holding AG Vorstadt 32, zug 6300 Switzerland P.O. Box 138 CH 1218, Geneva	New JV	Offering GSM based cellular telephone services	Not indicated	To set up a new JV to undertake cellular telephone services with a foreign equity of upto 74%	457.00

**ECONOMIC AFFAIRS**

39	M/s. CDC Group Plc and/or its subsidiaries and/or any funds led by CDC in which it is the single largest investor 6, Duke Street, London, UK	M/s. Corporation Bank, Mangaladevi, Temple Road, Pandeshwar, Mangalore-1  ING Vysya Bank Limited 22, M.G. Road, Bangalore-1	Asset Reconstruction and management in all forms, securitization of non-performing assets acquired and all other activities incidental or ancillary thereto	Not indicated	To undertake Asset Reconstruction and management in all forms of securitization of non performing assets and all other activities incidental or ancillary thereto	74.00
40	M/s. Richmond Enterprises S.A 5, Westmoreland Place London SW1V4AB, London	M/s. Deeksha Holding Pvt. Ltd.401, Wordl Trade Tower, Barakhamba Lane, New Delhi	Leasing, hire purchase, wholesale trading in agricultural commodities and investment in shares of group companies and other companies	New Delhi	Induction of foreign equity in a company engaged in trading activities, besides NBFC activities	0.50
41	FIs, NRIs, FVCIs, Multilateral and bilateral development financial institutions and other eligible foreign investors	M/s. Mahindra & Mahindra Financial Services Limited Sadhana House, 2 <sup>nd</sup> Floor Behind Mahindra Towers 570, P.B. Marg, Worli Mumbai -18	Financing of assets mainly in rural and semi urban areas of India	Mumbai	Transfer of shares from non-resident to non-resident. The company is engaged in NBFC activities	Not indicated
42	M/s. LB India Holdings Mauritius I Limited 3 <sup>rd</sup> Floor, Les Cascades, Edith Cavell Street, Port Louis Mauritius	New JV	Business of making investments in equity, debt and other securities in other companies which are engaged in captive and/or other power generation projects	Not indicated	Setting up of holding company to make further downstream investments	17.262

43	Ms. Swati V. Cowlagi 4697,. Clarendon Drive San Jose, CA 95129, USA  M/s. Allweller Group GmbH Allwellerstrabbe 1 D 78315, Radioffzell am Bodensee Germany	M/s. Tushaco Pumps Pvt. Ltd 401/405, Gulab, 237, P.D'Mello Road Mumbai – 400 001	Manufacturing and marketing of positive displacement rotary pumps	Mumbai	Transfer of shares from NRI to NR	0.10
44	M/s. BNP PAM Group & M/s. BNP Paribas Asset Management 5, Avenue Kleber 75116, Paris	M/s. Sundaram Finance Trustee Company Limited 2 <sup>nd</sup> Floor, 46, Whites Road Chennai – 14 M/s. Sundaram Asset Management Company Limited Sundaram Towers, 46, Whites Road, 2 <sup>nd</sup> floor Royapettah, Chennai-14	Asset Management Services & Trustee company	Not indicated	Transfer of shares from resident to non- resident. The company is engaged in NBFC activities	7.51

**BSC/BY/VV/GN -8/06**