



Government of Jammu and Kashmir
Civil Secretariat Finance Department

O. M. No: ET/ESH/203/2017

Dated: 25 -10-2017

Subject: - J&K GST Budgetary Support Scheme.

The undersigned is directed to refer Commissioner/ Secretary to Government, Industries and Commerce Department to the decision taken by the State Cabinet vide No. 199/12/2017 dated 23-10-2017 regarding the subject cited above.

2. In this connection it is to intimate that the State Cabinet in the meeting held on 23-10-2017 decided as under:-

- (a) Reimbursement of remaining 42% of the Budgetary Support scheme of the Union to the units located in the state till the period the union scheme is valid.
- (b) Reimbursement 100% of SGST paid by the eligible units after utilization of input tax credit.
- (c) Finance Department will issue a detailed notification specifying the eligibility and mode of disbursement.

3. The State Cabinet has also directed the Finance Department to consider making an allocation in the next year's budget to nullify the impact of erstwhile CST for industries in J&K. The detailed notification to implement the above will be issued in due course.

(Mohammad Shahid Saleem)
Additional Secretary to Government.

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Commissioner/Secretary to Government,
Industries & Commerce Department.