

# CHAPTER-1

## INTRODUCTION

- Notification** 1.1 In exercise of the powers conferred under Section 5 of the Foreign Trade (Development and Regulation) Act, 1992 (No. 22 of 1992) the Central Government has notified on 31<sup>st</sup> March, 2002, the Export and Import Policy for the period 2002-2007 (hereinafter referred to as the Policy).
- In pursuance of the provisions of paragraph 2.4 of the Policy, the Director General of Foreign Trade hereby notifies the compilation known as Handbook of Procedures (Vol.1), Handbook of Procedures (Vol.2) and Schedule of DEPB rates. These compilations, as amended from time to time, shall remain in force until 31<sup>st</sup> March, 2007
- Objective** 1.2 The objective of this Handbook is to implement the provisions of the Foreign Trade (Development and Regulation) Act, 1992, the Rules and Orders made thereunder and the Export and Import Policy (2002-07) by laying down simple, transparent and EDI (Electronic Data Interchange) amenable procedures which are easy to comply with and administer for efficacious management of foreign trade.
- Definition** 1.3 For the purpose of this Handbook, the definitions contained in the Foreign Trade (Development and Regulation) Act, 1992, the Rules and Orders made thereunder and the Export and Import Policy (2002-07) shall apply.